

Discover MTS Money Markets



About ^{MTS} Money Markets

The MTS Repo platform is an order driven market delivering deep liquidity for both cash investors and specific bond traders across Europe with fully automated settlement and connectivity to clearing houses.

With over 100 unique participants and liquidity across all eurozone markets, MTS Repo is a benchmark electronic trading platform for European repo.

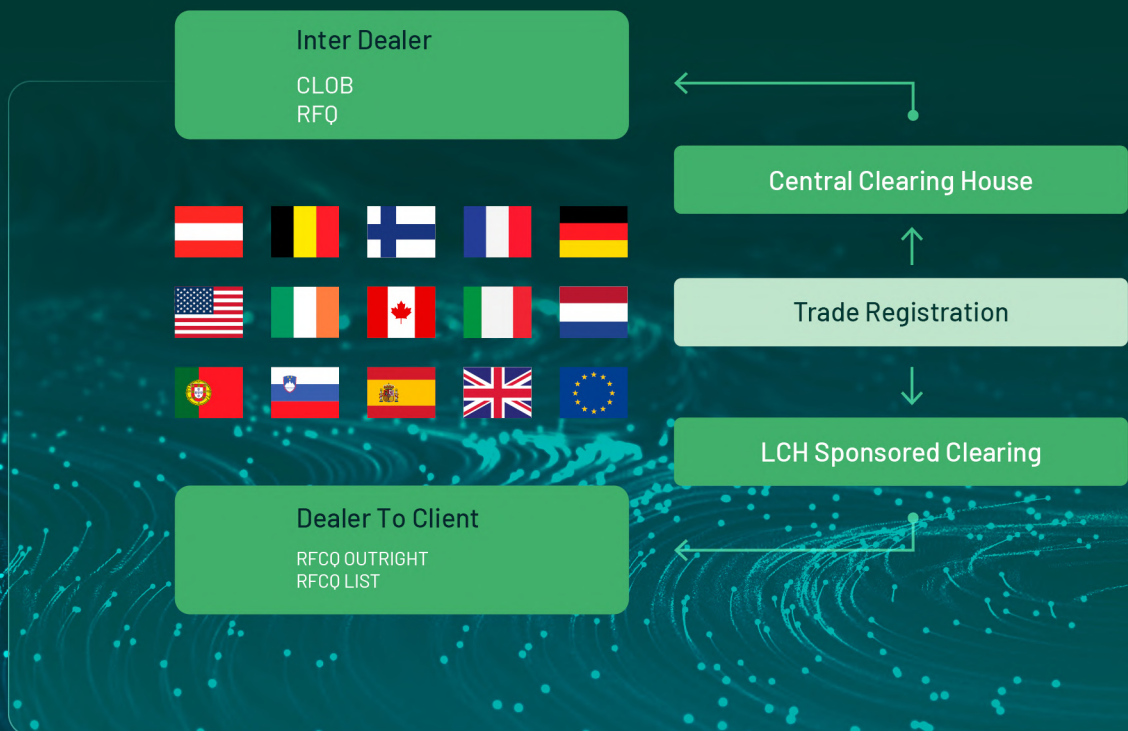
Order Book trading of repurchase agreements and buy/sellbacks sits alongside Request for Quote (RFQ) and a dedicated OTC Trade Registration mechanism to offer

maximum choice when executing.

Participants in the MTS Depo market benefit from access to unsecured funding markets alongside the established repo market.

MTS BondVision Repo completes the money market offering by giving buy-side clients RFQ access to a large pool of dealers as well as to axes and interdealer market data.

Deep liquidity for both cash investors and specific bond traders



MTS REPO

Delivering more.



OPTIMAL COVERAGE AND LIQUIDITY

- Reference portfolio of specific bonds and GC baskets
- Eurozone government bonds and Gilts
- Tri-party repo baskets, including €GC Plus



EXCEPTIONAL TRADING CAPABILITIES

- Click-to-trade and request for quote
- Dedicated Trade Registration mechanism
- Credit line management and intra-day credit controls



TRUSTED AND SECURE

- Fully regulated and compliant with prevailing and future regulations
- Connectivity to all major European CSDs, ICSDs and clearing houses



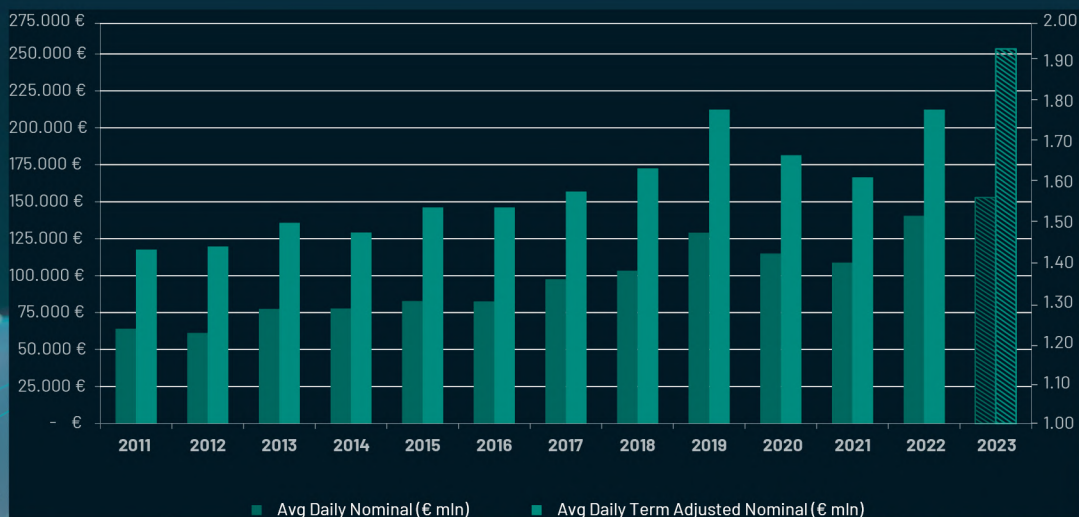
STRAIGHT-THROUGH PROCESSING

- Settlement instructions automatically created and sent in real-time
- Message copies can be sent to custodian banks for reconciliation purposes
- Instructions auto-matched, eliminating potential post trade discrepancies



LEADING TECHNOLOGY

- Open architecture with support for API and ISV connectivity
- Customisable and freely distributed reference GUI
- Leased line or industry secure internet connectivity



Tri-party Repo

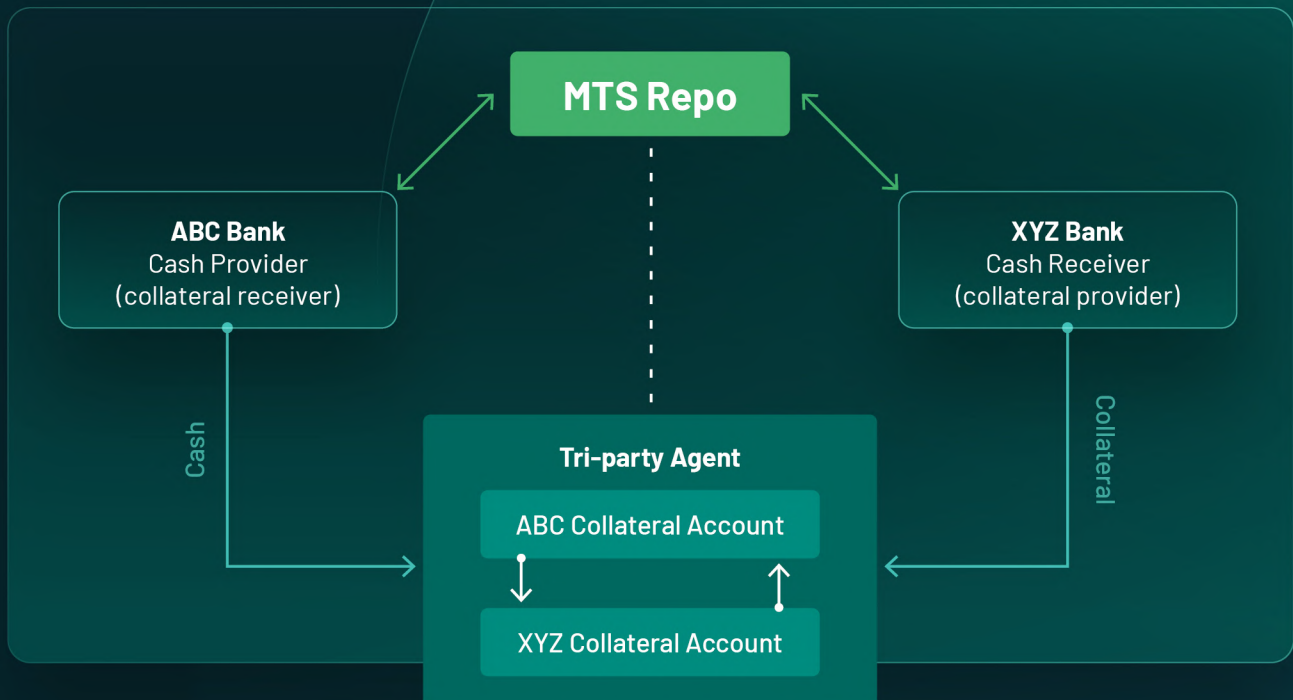
With secured funding and financing transactions now an integral part of most market participants' portfolios, the need to drive efficiency, reduce risk and enhance returns has made smart collateral management essential.

A secured tri-party transaction helps to limit risk exposure, increase returns and optimise balance sheet usage in an environment where regulatory pressures are driving systemic change.

MTS supports the tri-party services of Euroclear and Clearstream, facilitating repo trading in both bilateral and cleared tri-party products:

- €GC Plus, LCR and ECB eligible baskets supported by Euroclear tri-party services and cleared by LCH SA
- Bespoke tri-party baskets on MTS BondVision Repo, enabling dealers and clients to trade established baskets electronically

Tri-party Flow Diagram





OTC Trade Registration

Trade Registration on MTS Repo allows participants to book their pre-agreed trades, giving the benefits of on venue trading, including:

- Import and send multiple OTC trades
- Standardised dates for balance sheet netting
- Full STP on all € Govies & Gilts including CCP novation
- UTIs & RTNs generated for SFTR

GLOBAL Contact

**Find out how we can enhance your
fixed income trading business by
speaking to our expert team:**

MTS Markets

Email mts.repo@euronext.com

Telephone +44 20 7076 0001

mtsmarkets.com

London

Cargo Building, 11th floor,
25 North Colonnade,
London, E14 5HS

Telephone +44 20 7076 0001

Milan

Piazza Degli Affari 6,
20123 Milan, Italy

Telephone +39 02 7242 6945

Rome

Via Tomacelli 146
00186 Rome, Italy

Telephone + 39 06 42120208

Paris

14 Place des Reflets, 92054 Paris La
Defense Cedex, France

Telephone +331 70 48 26 15

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MTS Group

MTS Group is a leading operator of regulated electronic fixed income markets across Europe with average daily volumes of over €160 billion each day across all these platforms.

MTS Cash is a comprehensive and professional cash securities trading environment for the interdealer marketplace. MTS Cash includes 16 quote-driven domestic markets where primary dealers fulfil their quoting obligations towards debt management offices, the order-driven EBM order book, and the Treasury and Primary Auction Facilities for primary issuance, taps, switches and buy-backs.

MTS Repo provides an order-driven market for the electronic transaction of repo agreements and buy/sell-backs across all eurozone and UK repo markets.

MTS BondVision is a multi-dealer-to-client RFQ electronic trading platform for rates, credit and repo.

MTS Data is sourced directly from the MTS markets and includes benchmark real-time data, reference data, reference prices, historical and regulatory data, providing the benchmark data source on the fixed income market.

MTS Group also provides their trading platforms to several exchange operators to support fixed income trading globally.

The individual companies within the **MTS Group** are supervised by financial services regulators in a number of European jurisdictions, including the Financial Conduct Authority (FCA), Autorité des Marchés Financiers, Italian Ministry of Finance, Banca d'Italia and Consob. **MTS Cash** is regulated as a Regulated Market and two MTFs in Italy and as MTFs in France and the UK. **MTS Repo** is regulated as a Regulated Market in Italy. **MTS BondVision** is regulated as an MTF in Italy and the UK.



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